



NEWS RELEASE

KB Home Announces the Grand Opening of The Reserves, a New-Home Community in the Popular Desert Oasis Master Plan in Surprise, Arizona

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Homebuilder offers personalized, new homes in Northwest Phoenix, priced from the mid \$400,000s.

PHOENIX--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of The Reserves, a new, single-family home community situated within the popular Desert Oasis master plan in Surprise, Arizona. Located at North 172nd Drive and West Blue Sky Drive just north of the U.S. Highway 60 and Loop 303 interchange, the new community provides easy access to the Phoenix area's major employment centers and is close to shopping, dining, entertainment and outdoor recreation, including several golf courses and boating, fishing, camping and hiking at Lake Pleasant Regional Park. The new neighborhood is also close to family friendly fun at the Wildlife World Zoo, Aquarium & Safari Park and sports and entertainment venues such as State Farm Stadium, Gila River Arena, Peoria Sports Complex and Surprise Stadium.

The new homes at The Reserves at Desert Oasis showcase desirable design characteristics like spacious kitchens overlooking large great rooms, expansive bedroom suites with walk-in closets, ample storage space and large backyards. The community's floor plans feature up to five bedrooms and three-and-a-half baths, and range in size from approximately 2,100 to 3,300 square feet. Homebuyers will enjoy the master plan's stunning mountain and desert views as well as the amenities, which include walking trails, a pool, volleyball court, on-site K-8 school and park with a children's playground.

“Our new homes at The Reserves are situated within the popular Desert Oasis master plan in Surprise, Arizona, and are convenient to U.S. Highway 60 and Loop 303. The new community features family friendly amenities and is close to shopping, dining, entertainment and outdoor recreation,” said Kevin McAndrews, President of KB Home’s Phoenix division. “As with other KB Home communities, The Reserves at Desert Oasis will offer home shoppers the opportunity to purchase a new KB home that can be personalized to reflect their lifestyle and needs.”

KB Home stands out from other homebuilders as the company gives homebuyers exceptional choice and control. KB Home starts by offering a wide variety of homes at an affordable price. From there, the builder gives buyers the ability to personalize their homes from floor plans to exterior elevations, from design options to where they live in the community. The KB Home team works hand in hand with homeowners every step of the way, so they have a real partner in the process.

Every KB home is designed to be ENERGY STAR® certified thanks to the quality construction techniques and materials utilized that ultimately deliver significant savings on utility bills compared to used homes. Additionally, all new KB homes are designed to deliver an enhanced indoor environment and include high performance ventilation systems, low- or zero-VOC products and other features guided by the Environmental Protection Agency’s (EPA) Indoor airPLUS standards.

The Reserves at Desert Oasis sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the mid \$400,000s.

For more information on KB Home, call 888-KB-HOMES or visit [kbhome.com](https://www.kbhome.com).

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and has built over 655,000 quality homes in our more than 65-year history. Today, KB Home operates in 47 markets from coast to coast. What sets KB Home apart is the exceptional personalization we offer our homebuyers — from those buying their first home to experienced buyers — allowing them to make their home uniquely their own, at a price that fits their budget. As the leader in energy-efficient homebuilding, KB Home was the first builder to make every home it builds ENERGY STAR® certified, a standard of energy performance achieved by fewer than 10% of new homes in America and has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower the cost of ownership and is designed to be healthier, more comfortable and better for the environment than new homes without certification. We build strong, personal relationships with our customers, so they have a real partner in the homebuying process. As a result, we have the distinction of being the #1 customer-ranked national

homebuilder in third-party buyer satisfaction surveys. Learn more about how we build homes built on relationships by visiting **kbhome.com**.

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