



NEWS RELEASE

KB Home Announces the Grand Opening of Lilac at Its Popular Countryview Master Plan in Riverside County

10/7/2022

Homebuilder's new community offers personalized, new homes in Homeland, California, affordably priced from the mid \$400,000s.

HOMELAND, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of its Lilac community in the company's highly desirable Countryview master plan in Homeland, California. The neighborhood is situated just north of Highway 74, close to Interstate 215 and providing easy access to Riverside County's major employment centers as well as shopping, dining and entertainment. Lilac at Countryview is walking distance to area schools and Marion V. Ashley Community Center and Park, which offers a gymnasium, park, children's playground, fitness trails and baseball fields. Homeowners will also appreciate the community's future amenities, which will include multi-use sports fields, children's play areas, basketball courts and a baseball field.

The one- and two-story floor plans at Lilac at Countryview showcase desirable design characteristics like spacious kitchens overlooking large great rooms, expansive bedroom suites with walk-in closets, and ample storage space. The community's homes feature up to five bedrooms and three-and-a-half baths, and range in size from approximately 1,400 to 2,600 square feet.

"Our new community, Lilac at Countryview, features spacious single-family homes in a prime Riverside County location. The new neighborhood is close to shopping, dining, entertainment and outdoor recreation and will host

several family friendly amenities,” said John Fenn, President of KB Home’s Inland Empire division. “As with other KB Home communities, Lilac at Countryview provides home shoppers with the opportunity to purchase a new KB home that can be personalized to reflect their lifestyle and needs.”

KB Home stands out from other homebuilders as the company gives homebuyers exceptional choice and control. KB Home starts by offering a wide variety of homes at an affordable price. From there, the builder gives buyers the ability to personalize their homes from floor plans to exterior elevations, from design options to where they live in the community. The KB Home team works hand in hand with homeowners every step of the way, so they have a real partner in the process.

Every KB home is designed to be ENERGY STAR® certified thanks to the quality construction techniques and materials utilized that ultimately deliver significant savings on utility bills compared to used homes. Additionally, all new KB homes are designed to deliver an enhanced indoor environment and include high performance ventilation systems, low- or zero-VOC products and other features guided by the Environmental Protection Agency’s (EPA) Indoor airPLUS standards.

The Lilac at Countryview sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the mid \$400,000s.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and has built over 655,000 quality homes in our more than 65-year history. Today, KB Home operates in 47 markets from coast to coast. What sets KB Home apart is the exceptional personalization we offer our homebuyers — from those buying their first home to experienced buyers — allowing them to make their home uniquely their own, at a price that fits their budget. As the leader in energy-efficient homebuilding, KB Home was the first builder to make every home it builds ENERGY STAR® certified, a standard of energy performance achieved by fewer than 10% of new homes in America and has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower the cost of ownership and is designed to be healthier, more comfortable and better for the environment than new homes without certification. We build strong, personal relationships with our customers, so they have a real partner in the homebuying process. As a result, we have the distinction of being the #1 customer-ranked national homebuilder in third-party buyer satisfaction surveys. Learn more about how we build homes built on relationships by visiting kbhome.com.

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Source: KB Home