



NEWS RELEASE

KB Home Announces the Grand Opening of Cascade Valley at Its Popular Cobblestone Master Plan in Plumas Lake, California

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Homebuilder offers personalized, new homes in a Sacramento-area location, affordably priced from the \$390,000s.

PLUMAS LAKE, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Cascade Valley in the company's highly desirable Cobblestone master plan in Plumas Lake, California. The new community is ideally situated on Claridge Court near River Oaks Boulevard between Highways 70 and 99, providing access to the Sacramento area's major job centers as well as Beale Air Force Base. Cascade Valley at Cobblestone is also close to several shopping, dining and entertainment destinations, including Toyota Amphitheatre, Hard Rock® Hotel & Casino and Westfield Galleria at Roseville. The new community is surrounded by public parks, including Bill Pinkerton Memorial Park, which features a playground, shaded picnic area and open space. Additionally, Cascade Valley at Cobblestone is near Feather River, a popular destination for swimming and tubing, and just a short drive to Lake Tahoe and the Sierra Nevada Mountains, which offer year-round outdoor recreation opportunities and world-class resorts.

The new homes at Cascade Valley at Cobblestone are set on large homesites and showcase desirable design characteristics like spacious kitchens overlooking great rooms, expansive bedroom suites with walk-in closets, and ample storage space. The community's one- and two-story floor plans feature up to five bedrooms and three baths, and range in size from approximately 1,400 to 2,300 square feet. Homeowners will appreciate the proximity to area



schools, including Cobblestone Elementary School, Riverside Meadows Intermediate School and Wheatland Union High School.

“Cascade Valley is situated in our popular Cobblestone master plan, close to a variety of shopping, dining and entertainment, and just a short drive to Lake Tahoe, one of California’s premier resort destinations. The new community is also convenient to Highway 70, Highway 99 and the Sacramento area’s major employers,” said Nam Joe, President of KB Home’s Sacramento division. “As with other KB Home communities, Cascade Valley at Cobblestone provides home shoppers with the opportunity to purchase a new KB home that can be personalized to reflect their lifestyle and needs.”

KB Home stands out from other homebuilders as the company gives homebuyers exceptional choice and control. KB Home starts by offering a wide variety of homes at an affordable price. From there, the builder gives buyers the ability to personalize their homes from floor plans to exterior elevations, from design options to where they live in the community. The KB Home team works hand in hand with homeowners every step of the way, so they have a real partner in the process.

Every KB home is designed to be ENERGY STAR® certified thanks to the quality construction techniques and materials utilized that ultimately deliver significant savings on utility bills compared to used homes. Additionally, all new KB homes are designed to deliver an enhanced indoor environment and include high performance ventilation systems, low- or zero-VOC products and other features guided by the Environmental Protection Agency’s (EPA) Indoor airPLUS standards.

The Cascade Valley at Cobblestone sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the \$390,000s.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and has built over 655,000 quality homes in our 65-year history. Today, KB Home operates in 47 markets from coast to coast. What sets KB Home apart is the exceptional personalization we offer our homebuyers — from those buying their first home to experienced buyers — allowing them to make their home uniquely their own, at a price that fits their budget. As the leader in energy-efficient homebuilding, KB Home was the first builder to make every home it builds ENERGY STAR® certified, a standard of energy performance achieved by fewer than 10% of new homes in America and has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower the cost

of ownership and is designed to be healthier, more comfortable, and better for the environment than new homes without certification. We build strong, personal relationships with our customers, so they have a real partner in the homebuying process. As a result, we have the distinction of being the #1 customer-ranked national homebuilder in third-party buyer satisfaction surveys. Learn more about how we build homes built on relationships by visiting **kbhome.com**.

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