



NEWS RELEASE

KB Home Announces the Grand Opening of Two New Communities Within the Popular Olivebrook Master Plan in Winchester, California

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Homebuilder's Cheyenne and Rock Meadows communities offer personalized, new homes in Riverside County, priced from the \$440,000s and \$450,000's, respectively.

WINCHESTER, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of two new communities within the homebuilder's Olivebrook master plan in the popular Riverside County town of Winchester. Cheyenne and Rock Meadows at Olivebrook are conveniently situated at Olive Avenue and Leon Road, south of Highway 74 between Highway 79 and Interstate 215. The new communities are just minutes away from shopping, dining and entertainment at Menifee Countryside Marketplace and Menifee Town Center and near hiking, biking, camping, boating and fishing at Diamond Valley Lake, one of the largest reservoirs in Southern California. Residents will also enjoy the community's close proximity to Loma Linda University Medical Center and Mount San Jacinto College.

The one- and two-story homes at Cheyenne at Olivebrook showcase popular design characteristics like gourmet kitchens overlooking large great rooms, expansive bedrooms with walk-in closets, and ample storage space. The community's floor plans feature up to six bedrooms and three baths, and range in size from approximately 1,400 to 2,900 square feet. Pricing starts in the \$440,000s.

Rock Meadows at Olivebrook offers a selection of single-story floor plans that blend attractive design features like

beautiful kitchens, versatile dens and large bedroom suites with walk-in closets. The community's floor plans feature up to 4 bedrooms and two baths, and range in size from approximately 1,400 to 2,300 square feet. Pricing begins from the \$450,000s.

"Our Olivebrook communities are conveniently located near Interstate 215, Highway 79 and Highway 74, and close to several job centers as well shopping, dining, entertainment and outdoor recreation," said John Fenn, President of KB Home's Inland Empire division. "As with other KB Home communities, Cheyenne and Rock Meadows provide home shoppers with the opportunity to purchase a new KB home that can be personalized to reflect their lifestyle and needs."

KB Home stands out from other homebuilders as the company gives homebuyers exceptional choice and control. KB Home starts by offering a wide variety of homes at an affordable price. From there, the builder gives buyers the ability to personalize their homes from floor plans to exterior elevations, from design options to where they live in the community. The KB Home team works hand in hand with homeowners every step of the way, so they have a real partner in the process.

Every KB home is designed to be ENERGY STAR® certified thanks to the quality construction techniques and materials utilized that ultimately deliver significant savings on utility bills compared to used homes. Additionally, all new KB homes are designed to deliver an enhanced indoor environment and include high performance ventilation systems, low- or zero-VOC products and other features guided by the Environmental Protection Agency's (EPA) Indoor airPLUS standards.

The Cheyenne and Rock Meadows at Olivebrook sales offices and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the \$440,000s and the \$450,000s, respectively.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States and has built over 655,000 quality homes in our more than 65-year history. Today, KB Home operates in 47 markets from coast to coast. What sets KB Home apart is the exceptional personalization we offer our homebuyers — from those buying their first home to experienced buyers — allowing them to make their home uniquely their own, at a price that fits their budget. As the leader in energy-efficient homebuilding, KB Home was the first builder to make every home it builds ENERGY STAR® certified, a standard of energy performance achieved by fewer than 10% of new homes in America and has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower

the cost of ownership and is designed to be healthier, more comfortable and better for the environment than new homes without certification. We build strong, personal relationships with our customers, so they have a real partner in the homebuying process. As a result, we have the distinction of being the #1 customer-ranked national homebuilder in third-party buyer satisfaction surveys. Learn more about how we build homes built on relationships by visiting **kbhome.com**.

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