



NEWS RELEASE

KB Home Announces the Grand Opening of Its Newest Community in Popular Auburn, Washington

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Raven's Reserve offers personalized, spacious, new homes in King County that are close to popular parks, outdoor recreation and highly ranked schools, priced from the mid \$600,000s.

SEATTLE--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Raven's Reserve, its latest new-home community, situated in popular Auburn, Washington. Raven's Reserve will offer a rare opportunity for home shoppers to purchase a single-family home close to parks and outdoor recreation in King County. The new homes at Raven's Reserve are designed for the way people live today, with popular design features like modern kitchens overlooking large great rooms, expansive bedroom suites with walk-in closets, and ample storage space. The community's floor plans feature up to six bedrooms and three-and-a-half baths. Families will appreciate the new neighborhood's planned community park and open space and being walking distance to highly ranked schools.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer



satisfaction surveys from a leading third-party review site.

“We are pleased to offer homebuyers in the Seattle area spacious, new one- and two-story homes in King County that live bigger for less,” said Ryan Kemp, President of KB Home’s Seattle division. “Homeowners will appreciate Raven’s Reserve’s proximity to parks, outdoor recreation and highly ranked schools. At KB Home, we’re here to help you achieve your dream with a personalized new home built uniquely for you and your life.”

Innovative design plays an essential role in every home KB builds. The company’s floor plans are designed for contemporary living, with a focus on creating roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient, and to provide healthier indoor air environments. Thanks to quality construction techniques and materials, every home KB builds is ENERGY STAR® certified — a standard that fewer than 10% of new homes nationwide meet — to deliver greater comfort, well-being and utility cost savings than new homes without certification.

Raven’s Reserve is situated on 51st Avenue South, between Highway 167 and Interstate 5 and close to the Auburn Sounder Train, providing easy access to the major employment centers in Seattle, Bellevue and Tacoma. The new community is convenient to shopping, dining and entertainment at The Commons, Westfield Southcenter Mall and the accesso ShoWare® Center, which hosts sporting events and concerts. Raven’s Reserve is also just a short drive to outdoor recreation, including camping, fishing and swimming at Saltwater State Park, skiing and snowboarding at Snoqualmie Pass and Crystal Mountain, and hiking and mountain biking at Tiger Mountain. Homeowners will also enjoy the new community’s proximity to several parks, including Green River Park, Five Mile Lake Park, Town Square Park and Steel Lake Park.

The Raven’s Reserve sales office and model home are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the mid \$600,000s.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States, operating in 47 markets from coast to coast, and building over 670,000 quality homes in our more than 65-year history. What sets KB Home apart is our focus on building strong, personal relationships with every customer — from those buying their first home to experienced buyers — so they have a real partner in the homebuying process. No two KB homes are the same. That’s because every home is uniquely built for each customer, at a price that fits their budget. As the leader in energy-efficient homebuilding, KB Home was the first builder to make every home it builds ENERGY STAR®

certified, a standard that fewer than 10% of new homes nationwide meet and has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower the cost of ownership and is designed to deliver greater comfort and well-being than new homes without certification. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site. Learn more about how we build homes built on relationships by visiting **kbhome.com**.

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