



NEWS RELEASE

KB Home Announces the Grand Opening of its Newest Community in Popular Riverview, Florida

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Magnolia Creek offers personalized, spacious, new homes on waterfront homesites with a variety of community amenities and near highly rated schools, priced from the \$320,000s.

TAMPA, Fla.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Magnolia Creek, its latest, new, single-family home community in the Tampa area. The new homes at Magnolia Creek are designed for the way people live today, with attractive design features like modern kitchens with walk-in pantries, large bedroom suites with expansive closets, and upstairs laundry rooms. The community's floor plans feature up to six bedrooms and three baths. Magnolia Creek is located within the highly rated Hillsborough County School District, and planned community amenities will include a swimming pool with cabana, walking paths and no CDD fees.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site.

"We are pleased to offer homebuyers in Hillsborough County spacious new homes on waterfront homesites that

live bigger for less," said Douglas Guy, President of KB Home's Tampa division. "Families will appreciate the community's planned amenities including a pool and cabana and desirable location near highly rated schools. At KB Home, we're here to help you achieve your dream with a personalized new home built uniquely for you and your life."

Innovative design plays an essential role in every home KB builds. The company's floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. Thanks to quality construction techniques and materials, every home KB builds is designed to be ENERGY STAR® certified — a standard that fewer than 10% of new homes nationwide meet — to deliver greater comfort, well-being and utility cost savings than new homes without certification.

Magnolia Creek is situated in a commuter-friendly location that offers homebuyers an exceptional lifestyle. Located off US-301 and Symmes Road, the community provides easy access to Interstate 75 and is a short drive to shopping, dining and entertainment.

The Magnolia Creek sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the \$320,000s.

For more information on KB Home, call 888-KB-HOMES or visit [kbhome.com](https://www.kbhome.com).

About KB Home

KB Home is one of the largest and most recognized homebuilders in the U.S., operating in 47 markets from coast to coast, and building over 670,000 quality homes in our more than 65-year history. What sets KB Home apart is our focus on building strong, personal relationships with every customer — from those buying their first home to experienced buyers — so they have a real partner in the homebuying process. No two KB homes are the same. That's because every home is uniquely built for each customer, at a price that fits their budget. As the leader in energy-efficient homebuilding, KB Home was the first builder to commit to build every home to be ENERGY STAR® certified, a standard that fewer than 10% of new homes nationwide meet and has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower the cost of ownership and is designed to deliver greater comfort and well-being than new homes without certification. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site. Learn more about how we build homes built on relationships by visiting [kbhome.com](https://www.kbhome.com).

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