



NEWS RELEASE

KB Home Announces the Grand Opening of Its Newest Community in Highly Desirable Durham, North Carolina

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Olive Grove offers personalized, spacious, new homes near a variety of outdoor recreation and Raleigh-Durham International Airport, priced from the low \$400,000s

RALEIGH, N.C.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Olive Grove, its latest new-home community in Durham. These new homes are designed for the way people live today, with popular design features like modern kitchens overlooking large great rooms, expansive bedroom suites with walk-in closets, and ample storage space. The community's one- and two-story floor plans feature up to five bedrooms and three baths.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site.

“We are pleased to offer homebuyers in Durham spacious new one- and two-story homes that live bigger for less,” said Doug Schwartz, President of KB Home’s Raleigh division. “Families will appreciate the community’s desirable location near a variety of outdoor recreation, entertainment and dining at Brier Creek Commons and Durham Performing Arts Center and just minutes to Raleigh-Durham International Airport. At KB Home, we’re here to help you achieve your dream with a personalized new home built uniquely for you and your life.”

Innovative design plays an essential role in every home KB builds. The company’s floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. Our homes are designed to be ENERGY STAR® certified — a standard that fewer than 10% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Olive Grove is situated in a commuter-friendly location that offers homebuyers an exceptional lifestyle. Located off Doc Nichols Road, the community provides easy access to Highway 70, Highway 98 and Interstate 540 for an easy commute to area employers at Research Triangle Park and is just minutes from Raleigh-Durham International Airport. Residents will also enjoy the community’s proximity to a variety of outdoor recreation, including Durham Central Park, Lake Lynn, Falls Lake State Recreation Area and Eno River State Park.

The Olive Grove sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the low \$400,000s.

For more information on KB Home, call 888-KB-HOMES or visit [kbhome.com](https://www.kbhome.com).

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States, operating in 47 markets from coast to coast, and building over 670,000 quality homes in our more than 65-year history. What sets KB Home apart is our focus on building strong, personal relationships with every customer — from those buying their first home to experienced buyers — so they have a real partner in the homebuying process. No two KB homes are the same. That’s because every home is uniquely built for each customer, at a price that fits their budget. As the leader in energy-efficient homebuilding, KB Home was the first national builder to make a broad commitment to building ENERGY STAR® certified homes, a standard that fewer than 10% of new homes nationwide meet, and KB Home has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower the cost of ownership and is designed to deliver greater comfort and well-being than new homes without certification. Reflecting the company’s commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review

site. Learn more about how we build homes built on relationships by visiting [kbhome.com](https://www.kbhome.com).

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