



NEWS RELEASE

KB Home Announces the Grand Opening of Its Newest Master-Planned Community, Parkwood, in Popular Hughson, California

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Orchard and Heritage at Parkwood offer personalized, spacious, new homes with family friendly community amenities and close to schools, priced from the mid \$400,000s.

HUGHSON, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of its newest master-planned community, Parkwood, in desirable Hughson, California. The new homes at Orchard and Heritage at Parkwood are designed for the way people live today, with popular interior features like modern kitchens overlooking large great rooms, bedroom suites with walk-in closets, and ample storage space. Orchard at Parkwood's one-story homes offer up to four bedrooms and two-and-a-half baths, while the one- and two-story homes at Heritage at Parkwood feature up to six bedrooms and four baths. Parkwood will feature several planned amenities, including parks, children's playgrounds and open space. The new master plan is also just minutes away from schools.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional

homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site.

“We are pleased to offer Central Valley homebuyers a wide variety of spacious new homes in our beautiful new master planned community in Hughson, California,” said Oren Hershkovich, President of KB Home’s North Bay and Central Valley division. “Orchard and Heritage at Parkwood homeowners will appreciate the planned community amenities, which will include parks, children’s playgrounds and open space as well as the proximity to schools. At KB Home, we’re here to help you achieve your dream with a personalized new home built uniquely for you and your life.”

Innovative design plays an essential role in every home KB builds. The company’s floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. Our homes are designed to be ENERGY STAR® certified — a standard that fewer than 10% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Orchard and Heritage at Parkwood are situated at the corner of East Hatch Road and Santa Fe Avenue, providing easy access to Highway 99, downtown Modesto and Turlock, the Central Valley’s major employment centers and California State University, Stanislaus. The new community is also close to shopping, dining and entertainment in downtown Hughson and just a short drive to the Sierra Nevada Mountains and Yosemite National Park, which offer year-round outdoor recreation opportunities. The company will celebrate the master plan’s grand opening, Saturday, Dec. 2, 11 a.m. to 4 p.m., during which home shoppers can explore the new community and tour the beautiful model homes.

The Orchard and Heritage at Parkwood sales offices and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the mid \$400,000s and low \$500,000s, respectively.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most recognized homebuilders in the United States, operating in 47 markets from coast to coast, and building over 670,000 quality homes in our more than 65-year history. What sets KB Home apart is our focus on building strong, personal relationships with every customer — from those buying their first home to experienced buyers — so they have a real partner in the homebuying process. No two KB homes are the same. That’s because every home is uniquely built for each customer, at a price that fits their budget. As the leader

in energy-efficient homebuilding, KB Home was the first national builder to make a broad commitment to building ENERGY STAR® certified homes, a standard that fewer than 10% of new homes nationwide meet, and KB Home has built more ENERGY STAR certified homes than any other builder. An energy-efficient KB home helps lower the cost of ownership and is designed to deliver greater comfort and well-being than new homes without certification. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site. Learn more about how we build homes built on relationships by visiting [kbhome.com](https://www.kbhome.com).

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