



NEWS RELEASE

## KB Home Releases 2023 Sustainability Report

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17th annual report details another landmark year distinguished by significant strides in sustainability that raised the standard for the industry.

LOS ANGELES--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the largest and most trusted homebuilders in the U.S., today released its 17th Annual Sustainability Report, the longest-running publication of its kind in the homebuilding industry. In 2023, the company's focus on sustainability remained fundamentally about its customers. KB Home continued to demonstrate that a sustainable home can significantly reduce the total cost of homeownership while exceeding customers' dreams. The report highlights the company's industry-leading sustainability initiatives and achievements from this past year.

"We believe that a KB home is a better home, one that is more efficient and affordable to operate, and delivers on the enduring promise of the American dream," said **Jeffrey Mezger**, KB Home Chairman and Chief Executive Officer. "KB Home has a proud history of being a leader in sustainability. For over two decades, we have been building energy- and water-efficient homes and advancing innovation, while also making a positive impact by supporting the attainability and expansion of homeownership. We believe our approach creates a resilient business built to deliver long-term value for our customers, employees, partners and stockholders."

In 2023, KB Home achieved the following outcomes:

- **Energy-Efficiency Leadership:** KB Home's 2023 national average Home Energy Rating System® (HERS) Index score was 46, which is 54% more efficient than a typical home built in 2006 and underscores the company's

longstanding commitment to helping homebuyers lower their utility bills and preserve natural resources. Additionally, KB Home has built over 190,000 high-performance ENERGY STAR® certified homes since 2000, more than any other national homebuilder, cumulatively saving homeowners an estimated \$1.2 billion in utility bills and avoiding 7.4 billion pounds of CO2 emissions.

- **Promoting Water Resiliency:** The company constructed a record-high number of WaterSense® labeled homes in all its new communities across the southwestern U.S. to help support the region's long-term water resilience. Since 2005, KB Home has built over 21,000 Water Smart and WaterSense labeled homes, more than any other homebuilder, helping to conserve an estimated 2 billion gallons of water annually. The company believes this commitment is not just about reducing utility costs; it's about safeguarding the future.
- **Customer Satisfaction Excellence:** KB Home helped over 13,200 customers achieve their dream of homeownership, 74% first-time and first move-up buyers and 67% from diverse backgrounds. The company's customer-centric approach and dedication to being the most customer-obsessed homebuilder in the world helped improve satisfaction rates by three points in a single year to an impressive 94% and achieve the distinction of being the #1 customer-ranked national homebuilder in third-party buyer surveys.
- **Community Investment and Empowerment:** The company invested meaningfully in the local infrastructure of the communities in which it operates, including more than \$124.9 million toward schools, roads and parks. KB Home also donated \$1.93 million and dedicated over 5,300 volunteer hours through its KB Cares philanthropic program, investing in and strengthening the places where its employees live, work and build, and demonstrating employees' desire to make a difference in the wider communities where they call home.
- **Recognized With Preeminent Honors:** KB Home earned numerous sustainability awards from the Environmental Protection Agency (EPA) as well as recognition on Fortune's 2023 Change the World list, the first and only homebuilder named, Newsweek®'s 2023 America's Most Responsible Companies list, the only national builder to receive this honor three years in a row, and USA Today's 2023 America's Climate Leaders list, the highest-ranked homebuilder on the list.

For more information about KB Home sustainability initiatives or to view the full report, visit [\*\*kbhome.com/sustainability\*\*](https://kbhome.com/sustainability).

For more information on KB Home, call 888-KB-HOMES or visit [\*\*kbhome.com\*\*](https://kbhome.com).

## About KB Home

KB Home is one of the largest and most trusted homebuilders in the United States. We operate in 47 markets, have built over 680,000 quality homes in our more than 65-year history, and are honored to be the #1 customer-ranked national homebuilder based on third-party buyer surveys. What sets KB Home apart is building strong, personal relationships with every customer and creating an exceptional experience that offers our homebuyers the ability to personalize their home based on what they value at a price they can afford. As the industry leader in sustainability,

KB Home has achieved one of the highest residential energy-efficiency ratings and delivered more ENERGY STAR® certified homes than any other builder, helping to lower the total cost of homeownership. For more information, visit **kbhome.com**.

### For Further Information:

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