



NEWS RELEASE

KB Home Announces the Grand Opening of Its Newest Community at Desert Passage, a Highly Desirable Master Plan in Maricopa, Arizona

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Magnolia at Desert Passage offers personalized, new single-story homes with resort-style community amenities, priced from the \$290,000s.

MARICOPA, Ariz.--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of its newest community, Magnolia, at the highly desirable Desert Passage master plan in Maricopa, Arizona. The new homes at Magnolia at Desert Passage are designed for the way people live today, with popular interior features like modern kitchens overlooking large great rooms, bedroom suites with walk-in closets, and ample storage space. The single-story floor plans offer three bedrooms and two baths. Homeowners will appreciate Desert Passage's resort-style amenities, which include an outdoor pool, children's playground, baseball field, sand volleyball court, walking trails and barbeque area.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer

satisfaction surveys from a leading third-party review site.

“We are pleased to offer Phoenix-area homebuyers a new collection of spacious single-story floor plans in Maricopa’s popular Desert Passage master plan,” said Kevin McAndrews, President of KB Home’s Phoenix division. “Magnolia at Desert Passage buyers will appreciate the resort-style amenities, which include an outdoor pool, children’s playground, baseball field, sand volleyball court, walking trails and barbeque area. At KB Home, we’re here to help you achieve your dream with a personalized new home built uniquely for you and your life.”

Innovative design plays an essential role in every home KB builds. The company’s floor plans inspire contemporary living, with a focus on roomy, light-filled spaces. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. They are also designed to be ENERGY STAR® certified — a standard that fewer than 10% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Magnolia at Desert Passage is situated in a commuter-friendly location that offers homebuyers an exceptional lifestyle. The new community is located on Smith Farms Circle, just north of West Bowlin Road and close to John Wayne Parkway, Interstate 10 and Loop 202, providing access to the employment centers in Chandler, Mesa and downtown Phoenix as well as the Phoenix Sky Harbor International Airport. The new community is also walking distance to schools and Pacana Park, which offers sports fields and courts, a children’s playground and fishing lake. Homeowners will appreciate the proximity to Copper Sky Park, a 98-acre public recreational facility that includes a multigenerational center, special event amphitheater, dog park, skate park, stocked lake for fishing, swimming pools, softball and baseball fields, tennis and basketball courts, interactive playgrounds and shaded ramadas with barbecue grills and picnic tables. Magnolia at Desert Passage is also close to several popular golf courses, including Ak-Chin Southern Dunes, and convenient to shopping, dining and entertainment.

The Magnolia at Desert Passage sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the \$290,000s.

For more information on KB Home, call 888-KB-HOMES or visit [kbhome.com](https://www.kbhome.com).

About KB Home

KB Home is one of the largest and most trusted homebuilders in the United States. We operate in 47 markets, have built over 680,000 quality homes in our more than 65-year history, and are honored to be the #1 customer-ranked national homebuilder based on third-party buyer surveys. What sets KB Home apart is building strong, personal relationships with every customer and creating an exceptional experience that offers our homebuyers the ability to

personalize their home based on what they value at a price they can afford. As the industry leader in sustainability, KB Home has achieved one of the highest residential energy-efficiency ratings and delivered more ENERGY STAR® certified homes than any other builder, helping to lower the total cost of homeownership. For more information, visit kbhome.com.

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