



NEWS RELEASE

KB Home Announces the Grand Opening of Its Newest Community in Popular Georgetown, Texas

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Overlook Ranch offers personalized, spacious, new homes near local schools, outdoor recreation, shopping and dining, priced from the mid \$300,000s.

AUSTIN, Texas--(BUSINESS WIRE)-- KB Home (NYSE: KBH) today announced the grand opening of Overlook Ranch, a new-home community in Georgetown. These new homes are designed for the way people live today, with popular features like modern kitchens overlooking large great rooms and expansive bedroom suites with walk-in closets. The community's one- and two-story floor plans feature up to five bedrooms and three-and-a-half baths. The community is zoned for Georgetown Independent School District and convenient to Southwestern University and Texas State University – Round Rock.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site.

"We are pleased to offer homebuyers in the Austin area spacious new one- and two-story homes in a convenient

location close to local schools and popular universities,” said Chemise McCain, President of KB Home’s Austin division. “Families will appreciate the community’s proximity to shopping and dining in historic downtown Georgetown Square and Wolf Ranch Town Center as well as a variety of outdoor recreation, including Lake Georgetown and Inner Space Cavern. At KB Home, we’re here to help you achieve your dream with a personalized new home built uniquely for you and your life.”

Innovative design plays an essential role in every home KB builds. The company’s floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. They are also designed to be ENERGY STAR® certified — a standard that fewer than 10% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Overlook Ranch is situated in a commuter-friendly location off Westinghouse Road and provides easy access to Highways 35, 29 and 130. Residents will enjoy the community’s proximity to a variety of outdoor recreation at Lake Georgetown, Blue Hole Park, Berry Creek Country Club and Georgetown Country Club. Dining and shopping options are also available at nearby historic Georgetown Square, Wolf Ranch Town Center and Round Rock Premium Outlets® .

The Overlook Ranch sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the mid \$300,000s.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com .

About KB Home

KB Home is one of the largest and most trusted homebuilders in the United States. We operate in 47 markets, have built over 680,000 quality homes in our more than 65-year history, and are honored to be the #1 customer-ranked national homebuilder based on third-party buyer surveys. What sets KB Home apart is building strong, personal relationships with every customer and creating an exceptional experience that offers our homebuyers the ability to personalize their home based on what they value at a price they can afford. As the industry leader in sustainability, KB Home has achieved one of the highest residential energy-efficiency ratings and delivered more ENERGY STAR® certified homes than any other builder, helping to lower the total cost of homeownership. For more information, visit kbhome.com .

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