NEWS RELEASE

KB Home Announces the Grand Opening of Its Newest Community in Palmetto, Florida

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Pepper Grove offers personalized, new homes on large homesites in a desirable location near area beaches and downtown Bradenton, priced from the low $300,000s.

TAMPA, Fla.--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the largest and most trusted homebuilders in the U.S., today announced the grand opening of Pepper Grove, a new-home community in Palmetto. These new homes are designed for the way people live today, with popular features like modern kitchens overlooking large great rooms, expansive bedroom suites with walk-in closets, and lofts. The community's one- and two-story floor plans feature up to six bedrooms and three baths. Pepper Grove offers large homesites with conservation views, and planned community amenities include a pool, cabana and children's playground.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site.

"We are pleased to offer homebuyers in the Sarasota-Bradenton area spacious new one- and two-story homes on

oversized homesites with conservation views and planned community amenities, including a pool, cabana and children's playground," said Douglas Guy, President of KB Home's Tampa division. "Families will also appreciate the community's proximity to area beaches, downtown Bradenton and a variety of shopping and dining. At KB Home, we're here to help you achieve your dream with a personalized new home built uniquely for you and your life."

Innovative design plays an essential role in every home KB builds. The company's floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. They are also designed to be ENERGY STAR® certified — a standard that fewer than 12% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Pepper Grove is situated in a commuter-friendly location off 36th Avenue and convenient to Interstate 75, Interstate 275 and US-301 for easy access downtown Bradenton. Residents will also enjoy the community's proximity to area beaches and Ellenton Premium Outlets® for shopping and dining.

The Pepper Grove sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the low $300,000s.

For more information on KB Home, call 888-KB-HOMES or visit **kbhome.com**.

About KB Home

KB Home is one of the largest and most trusted homebuilders in the United States. We operate in 47 markets, have built over 680,000 quality homes in our more than 65-year history, and are honored to be the #1 customer-ranked national homebuilder based on third-party buyer surveys. What sets KB Home apart is building strong, personal relationships with every customer and creating an exceptional experience that offers our homebuyers the ability to personalize their home based on what they value at a price they can afford. As the industry leader in sustainability, KB Home has achieved one of the highest residential energy-efficiency ratings and delivered more ENERGY STAR® certified homes than any other builder, helping to lower the total cost of homeownership. For more information, visit **kbhome.com**.

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