



NEWS RELEASE

KB Home Announces the Grand Opening of Its Newest Community in Highly Desirable Southwest Las Vegas

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Novi offers personalized, new homes with planned community amenities and close to parks, priced from the mid \$400,000s.

LAS VEGAS--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the largest and most trusted homebuilders in the U.S., today announced the grand opening of Novi, a new-home community located in highly desirable southwest Las Vegas. The new homes at Novi are designed for the way people live today, with popular interior features like modern kitchens overlooking large great rooms, bedroom suites with walk-in closets, and ample storage space. The one- and two-story floor plans offer up to five bedrooms and four baths. Homeowners will appreciate the proximity to parks and Novi's planned community amenities, which include a park with a picnic area, shade structures and open space.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer



satisfaction surveys from a leading third-party review site.

“We are pleased to offer area homebuyers a new collection of spacious floor plans in one of southwest Las Vegas’ fastest-growing neighborhoods,” said Jim McDade, President of KB Home’s Las Vegas division. “Novi is situated close to family friendly recreation, including several parks and Red Rock Canyon National Conservation Area. Buyers will appreciate the planned on-site amenities, which include a park with a picnic area, shade structures and open space. At KB Home, we’re here to help you achieve your dream with a personalized new home built uniquely for you and your life.”

Innovative design plays an essential role in every home KB builds. The company’s floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. They are also designed to be ENERGY STAR® certified — a standard that fewer than 12% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Novi is situated in a commuter-friendly location that offers homebuyers an exceptional lifestyle. The new community is located at the corner of West Richmar Avenue and South Valley View Boulevard, providing easy access to Highway 160, Interstate 15 and Interstate 215 as well as the area’s major employment centers and Harry Reid International Airport. Novi is minutes away from shopping, dining and entertainment at Town Square, Allegiant Stadium, South Point Casino and the world-famous Las Vegas Strip. The new community is also close to Exploration Peak Park and Mountain’s Edge Regional Park and a short drive to outdoor recreation at Red Rock Canyon National Conservation Area.

The Novi sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the mid \$400,000s.

For more information on KB Home, call 888-KB-HOMES or visit [kbhome.com](https://www.kbhome.com).

About KB Home

KB Home is one of the largest and most trusted homebuilders in the United States. We operate in 49 markets, have built nearly 700,000 quality homes in our more than 65-year history, and are honored to be the #1 customer-ranked national homebuilder based on third-party buyer surveys. What sets KB Home apart is building strong, personal relationships with every customer and creating an exceptional experience that offers our homebuyers the ability to personalize their home based on what they value at a price they can afford. As the industry leader in sustainability, KB Home has achieved one of the highest residential energy-efficiency ratings and delivered more

ENERGY STAR® certified homes than any other builder, helping to lower the total cost of homeownership. For more information, visit kbhome.com.

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