



NEWS RELEASE

KB Home Announces the Grand Opening of Its Newest Townhome Community Within Valencia, a Premier Los Angeles County Master Plan

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Iris at Valencia offers personalized, new townhomes close to highly rated schools with stunning mountain views and resort-style amenities, priced from the mid \$700,000s.

VALENCIA, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the largest and most trusted homebuilders in the U.S., today announced the grand opening of Iris, a new townhome community within Valencia, one of Los Angeles County's premier master plans. The new homes are designed for the way people live today, with popular features like modern kitchens overlooking large great rooms, bedroom suites with walk-in closets, ample storage space, large, private, front patios and side yards ideal for entertaining or pets. The three-story homes offer up to four bedrooms and three-and-a-half baths.

Valencia is an exciting and thriving master plan with resort-style amenities, including swimming pools with cabanas and lounge areas, a recreation center, garden, gathering spaces and over 30 miles of interconnected trails and multimodal pathways to explore by foot, bike or Neighborhood Electric Vehicle (NEV). Homeowners will also enjoy the stunning mountain views and 10,000 acres of parks and open space as well as the award-winning schools in William S. Hart and Saugus Union School Districts.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two



KB homes are the same. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site.

"We are pleased to offer Southern California homebuyers spacious new townhomes at Valencia, one of Los Angeles County's premier master-planned communities," said Keltie Cole, President of KB Home's Los Angeles and Ventura Counties division. "Homeowners will appreciate Iris at Valencia's stunning mountain views, proximity to award-winning schools and resort-style amenities, which include a recreation center and swimming pools with cabanas and lounge areas. At KB Home, we're here to help you achieve your dream with a personalized new home built uniquely for you and your life."

Innovative design plays an essential role in every home KB builds. The company's floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. They are also designed to be ENERGY STAR® certified — a standard that fewer than 12% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Iris at Valencia is in a commuter-friendly location that offers homebuyers an exceptional lifestyle. The new community is situated at the corner of Magic Mountain Parkway and Westridge Parkway, providing easy access to the Interstate 5 and Highway 126 interchange, the area's major employment centers and Burbank International Airport. Iris at Valencia is close to shopping, dining and entertainment at Westfield Valencia Town Center, The Patios and Six Flags® Magic Mountain. The new community is also a short drive to popular beaches and minutes to outdoor recreation, including hiking/biking trails and several popular golf courses.

The Iris at Valencia sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the mid \$700,000s.

For more information on KB Home, call 888-KB-HOMES or visit [kbhome.com](https://www.kbhome.com).

About KB Home

KB Home is one of the largest and most trusted homebuilders in the United States. We operate in 49 markets, have built nearly 700,000 quality homes in our more than 65-year history, and are honored to be the #1 customer-ranked national homebuilder based on third-party buyer surveys. What sets KB Home apart is building strong,

personal relationships with every customer and creating an exceptional experience that offers our homebuyers the ability to personalize their home based on what they value at a price they can afford. As the industry leader in sustainability, KB Home has achieved one of the highest residential energy-efficiency ratings and delivered more ENERGY STAR® certified homes than any other builder, helping to lower the total cost of homeownership. For more information, visit kbhome.com.

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