



NEWS RELEASE

KB Home Announces the Grand Opening of a New Community at Summerlin, a Premier Las Vegas Master Plan

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Landings at Caldwell Park within Summerlin's Grand Park Village offers personalized, new homes with resort-style amenities and close to schools, priced from the mid \$500,000s.

LAS VEGAS--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the largest and most trusted homebuilders in the U.S., today announced the grand opening of Landings at Caldwell Park, a new community within Summerlin, one of Las Vegas' premier master plans. The new homes are designed for the way people live today, with popular features like modern kitchens overlooking large great rooms, bedroom suites with walk-in closets, ample storage and beautiful outdoor living spaces. The two-story homes at Landings at Caldwell Park at Summerlin offer up to five bedrooms and four baths.

Landings at Caldwell Park is situated in a premier location within Summerlin's new Grand Park Village, which features stunning views of Red Rock Canyon and the Las Vegas Strip. Homeowners will appreciate the master plan's resort-style amenities, including parks, swimming pools, community centers, children's playgrounds, walking and running paths, and sport courts and fields. Additionally, the new neighborhood is close to schools and walking distance to Summerlin West's planned urban core and 100-acre plus Grand Park, a vibrant town center with shopping, dining and entertainment.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so



they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site.

"We are pleased to offer Las Vegas-area homebuyers spacious new homes at Summerlin, one of Las Vegas' premier master-planned communities," said Jim McDade, President of KB Home's Las Vegas division. "Landings at Caldwell Park is situated within Summerlin West's new Grand Park Village, which is adjacent to the planned town center and close to schools. Our new homeowners will appreciate the stunning views and access to the master plan's resort-style amenities, including swimming pools, community centers and parks. At KB Home, we're here to help you achieve your dream with a personalized new home built uniquely for you and your life."

Innovative design plays an essential role in every home KB builds. The company's floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. They are also designed to be ENERGY STAR® certified — a standard that fewer than 12% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Landings at Caldwell Park at Summerlin is in a commuter-friendly location that offers homebuyers an exceptional lifestyle. The new community is situated at the corner of Far Hills Avenue and Grand Park Boulevard, providing easy access to Interstate 15, Interstate 215, the Las Vegas Strip, the area's major employment centers and Harry Reid International Airport. The new neighborhood is also convenient to Downtown Summerlin and Red Rock® Casino Resort & Spa for prime shopping, dining and entertainment. Landings at Caldwell Park at Summerlin is just a short drive or bike ride to top-rated golf courses and outdoor recreation at Red Rock Canyon and Lone Mountain Regional Park.

The Landings at Caldwell Park at Summerlin sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the mid \$500,000s.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most trusted homebuilders in the United States. We operate in 49 markets, have built nearly 700,000 quality homes in our more than 65-year history, and are honored to be the #1 customer-ranked national homebuilder based on third-party buyer surveys. What sets KB Home apart is building strong, personal relationships with every customer and creating an exceptional experience that offers our homebuyers the ability to personalize their home based on what they value at a price they can afford. As the industry leader in sustainability, KB Home has achieved one of the highest residential energy-efficiency ratings and delivered more ENERGY STAR® certified homes than any other builder, helping to lower the total cost of homeownership. For more information, visit kbhome.com.

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