



NEWS RELEASE

KB Home Announces the Grand Opening of Its Newest Townhome Community in Highly Desirable Southwest Las Vegas

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Chelsea Commons offers personalized, new homes close to schools and parks as well as walking distance to cafés and shopping, affordably priced from the \$360,000s.

LAS VEGAS--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the largest and most trusted homebuilders in the U.S., today announced the grand opening of Chelsea Commons, a new, affordably priced townhome community. The community's prime southwest Las Vegas location is walking distance to The Gramercy, a vibrant hub with lush landscaping, boutique shopping, cafés and fitness options. The new three-story townhomes are designed for the way people live today, with popular features like modern kitchens overlooking large great rooms, expansive bedroom suites with walk-in closets, and ample storage space. The community's floor plans feature up to three bedrooms and three-and-a-half baths.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys

from a leading third-party review site.

“We are pleased to offer area homebuyers spacious and affordable new townhomes in a desirable southwest Las Vegas neighborhood,” said Jim McDade, President of KB Home’s Las Vegas division. “Chelsea Commons is close to schools and popular parks, including Red Ridge Park, which features a children’s playground, water park, sports fields, walking paths and open space. Homeowners will also appreciate being walking distance to The Gramercy, a lively center with boutique shopping, cafés and fitness options. At KB Home, we’re here to help you achieve your dream with a personalized new home built uniquely for you and your life.”

Innovative design plays an essential role in every home KB builds. The company’s floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. They are also designed to be ENERGY STAR® certified — a standard that fewer than 12% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Chelsea Commons is situated in a commuter-friendly location that offers homebuyers an exceptional lifestyle. The new community is located on West Oquendo Road just east of Interstate 215, providing easy access to Interstate 15, the Las Vegas Strip, Harry Reid International Airport and the area’s major employment centers. Chelsea Commons is convenient to shopping, dining and entertainment at UnCommons, The Bend and Allegiant Stadium. The new neighborhood is also minutes away from top-rated golf courses and Red Rock Canyon, which offers hiking, biking, rock climbing and camping, and a short drive to several world-class resorts, including Durango Casino & Resort and Red Rock™ Casino Resort & Spa.

The Chelsea Commons sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the \$360,000s.

For more information on KB Home, call 888-KB-HOMES or visit [kbhome.com](https://www.kbhome.com).

About KB Home

KB Home is one of the largest and most trusted homebuilders in the United States. We operate in 49 markets, have built nearly 700,000 quality homes in our more than 65-year history, and are honored to be the #1 customer-ranked national homebuilder based on third-party buyer surveys. What sets KB Home apart is building strong, personal relationships with every customer and creating an exceptional experience that offers our homebuyers the ability to personalize their home based on what they value at a price they can afford. As the industry leader in sustainability, KB Home has achieved one of the highest residential energy-efficiency ratings and delivered more

ENERGY STAR® certified homes than any other builder, helping to lower the total cost of homeownership. For more information, visit kbhome.com.

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