



NEWS RELEASE

KB Home Announces the Grand Opening of Its Newest Neighborhood in the Highly Anticipated Teravalis Master Planned Community in Buckeye, Arizona

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Mesquite at Teravalis offers personalized, new, single-story homes with planned resort-style community amenities and close to outdoor recreation, priced from the mid \$300,000s.

BUCKEYE, Ariz.--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the largest and most trusted homebuilders in the U.S., today announced the grand opening of Mesquite, a new neighborhood of single-story homes within the highly anticipated Teravalis community. The new master plan is located between the stunning High Sonoran Desert landscapes of the White Tank and Belmont Mountains in Buckeye, Arizona, a growing city that offers the perfect blend of small-town charm, outdoor adventure and picturesque mountain views. The new homes are designed for the way people live today, with popular features like modern kitchens overlooking large great rooms, bedroom suites with walk-in closets, and ample storage space. The single-story homes feature up to five bedrooms and three baths. Homeowners will appreciate the planned on-site resort-style amenities, which include a community center, fitness facility, pickleball pavilion, pools and more than 7,000 acres of thoughtfully designed open space, parks, playgrounds, trails, pedestrian walkways and bike routes.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior

styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site.

"We are pleased to offer Phoenix-area homebuyers spacious new single-story homes within Teravalis, a premier new master plan in Buckeye, Arizona, a city with beautiful mountain views and picturesque desert landscapes," said Ryan Bashaw, President of KB Home's Phoenix division. "Mesquite at Teravalis offers homeowners a wide range of planned, resort-style amenities, including over 7,000 acres of thoughtfully designed open space, parks, playgrounds, trails, pedestrian walkways and bike routes as well as a community center, fitness facility, pickleball pavilion and pools. At KB Home, we're here to help you achieve your dream with a personalized new home built uniquely for you and your life."

Innovative design plays an essential role in every home KB builds. The company's floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. They are also designed to be ENERGY STAR® certified — a standard that fewer than 12% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Mesquite at Teravalis is in a commuter-friendly location that offers homebuyers an exceptional lifestyle. The new community is situated at the corner of Sun Valley Parkway and Teravalis Parkway, providing access to Interstate 10, Loop 303 and major employment centers in Phoenix's West Valley. The new neighborhood is close to shopping, dining and entertainment at Sundance Towne Center and Old Town Buckeye, which features a selection of charming boutiques, cafes and restaurants. Mesquite at Teravalis is also just a short drive to several regional parks, including Buckeye Hills Regional Park and Skyline Regional Park, which offers over 8,000 acres of hiking trails and spectacular desert views.

The Mesquite at Teravalis sales office and model homes are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the mid \$300,000s.

For more information on KB Home, call 888-KB-HOMES or visit [kbhome.com](https://www.kbhome.com).

About KB Home

KB Home is one of the largest and most trusted homebuilders in the United States. We operate in 49 markets, have

built nearly 700,000 quality homes in our more than 65-year history, and are honored to be the #1 customer-ranked national homebuilder based on third-party buyer surveys. What sets KB Home apart is building strong, personal relationships with every customer and creating an exceptional experience that offers our homebuyers the ability to personalize their home based on what they value at a price they can afford. As the industry leader in sustainability, KB Home has achieved one of the highest residential energy-efficiency ratings and delivered more ENERGY STAR® certified homes than any other builder, helping to lower the total cost of homeownership. For more information, visit **kbhome.com**.

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