



NEWS RELEASE

KB Home Announces the Grand Opening of Its Newest Community in Highly Desirable Mill Creek, Washington

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Silver Lake's Ambleside offers personalized, new homes with planned community amenities and close to highly rated schools and outdoor recreation, priced from the \$970,000s.

MILL CREEK, Wash.--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the largest and most trusted homebuilders in the U.S., today announced the grand opening of Silver Lake's Ambleside, a new community situated in the sought-after city of Mill Creek, Washington, which is known for its family friendly atmosphere, small-town charm and lively downtown scene with boutique shopping, gourmet dining and year-round community events. The new homes are designed for the way people live today, with popular features like modern kitchens overlooking large great rooms, expansive bedroom suites with walk-in closets, and ample storage space. The two- and three-story floor plans offer up to five bedrooms and three-and-a-half baths, providing flexibility for growing families and multigenerational living. Homeowners will appreciate the planned community amenities, which include a park, children's playground and open space, as well as being walking distance to top-rated schools.

What sets KB Home apart is the company's focus on building strong, personal relationships with every customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert advice and the opportunity to select from a wide range of design

choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site.

"We are pleased to offer homebuyers in the Seattle area spacious new two- and three-story homes in the vibrant and highly desirable city of Mill Creek, Washington," said Ryan Kemp, President of KB Home's Seattle division. "Silver Lake's Ambleside features a variety of planned amenities, including a park, children's playground and open space. The new neighborhood is also walking distance to highly rated schools and close to Silver Lake, which offers boating, fishing and swimming. At KB Home, we're here to help you achieve your dream with a personalized new home built uniquely for you and your life."

Innovative design plays an essential role in every home KB builds. The company's floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. They are also designed to be ENERGY STAR® certified — a standard that fewer than 12% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Silver Lake's Ambleside is in an ideal location that offers homebuyers an exceptional lifestyle. The community is situated at the corner of 129th Place Southeast and 25th Avenue Southeast, providing easy access to Interstate 5, Interstate 405, Highway 527, major employment centers in Seattle, Bellevue and Redmond, and Seattle-Tacoma International Airport. Silver Lake's Ambleside is close to shopping and dining at Murphy's Corner and Mill Creek Town Center, which features more than 80 unique stores, including boutiques, cafes and chef-inspired restaurants. The new neighborhood is also near outdoor recreation at Silver Lake, North Creek Trail and Whidbey Island as well as Stevens Pass and Snoqualmie Pass, which offer hiking, biking, skiing and snowboarding.

The Silver Lake's Ambleside sales office and model home are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing starts from the \$970,000s.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most trusted homebuilders in the United States. We operate in 49 markets, have built nearly 700,000 quality homes in our more than 65-year history, and are honored to be the #1 customer-ranked national homebuilder based on third-party buyer surveys. What sets KB Home apart is building strong, personal relationships with every customer and creating an exceptional experience that offers our homebuyers the

ability to personalize their home based on what they value at a price they can afford. As the industry leader in sustainability, KB Home has achieved one of the highest residential energy-efficiency ratings and delivered more ENERGY STAR® certified homes than any other builder, helping to lower the total cost of homeownership. For more information, visit **kbhome.com**.

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