



NEWS RELEASE

KB Home Announces the Grand Opening of Its Newest Community in Desirable Cameron Park, California

2025-09-05

Stone Canyon offers personalized, new, single-story homes close to highly rated schools and popular parks, priced from the low \$800,000s.

CAMERON PARK, Calif.--(BUSINESS WIRE)-- KB Home (NYSE: KBH), one of the largest and most trusted homebuilders in the U.S., today announced the grand opening of Stone Canyon, which presents a rare opportunity to own a new single-story home in desirable Cameron Park, California. Nestled amongst the scenic rolling hills of historic Gold Country, Cameron Park offers small-town charm, family friendly activities and access to a wide variety of outdoor recreation. The new homes at Stone Canyon are designed for the way people live today, with popular features like modern kitchens overlooking large great rooms, expansive bedroom suites with walk-in closets, and ample storage space. The community's single-story floor plans feature up to six bedrooms and three-and-a-half baths. Stone Canyon is zoned for the highly rated Buckeye Union and El Dorado Union High School Districts.

KB Home, one of the largest and most trusted homebuilders in the U.S., announces the grand opening of Stone Canyon, which presents a rare opportunity to own a new single-story home in desirable Cameron Park, California.

What sets KB Home apart is the company's focus on building strong, personal relationships with every

customer, so they have a real partner in the homebuying process. Every KB home is uniquely built for each customer, so no two KB homes are the same. Homebuyers have the ability to personalize their new home, from floor plans to exterior styles to where they live in the community. Their home comes to life in the KB Home Design Studio, a one-of-a-kind experience where customers get both expert

advice and the opportunity to select from a wide range of design choices that fit their style and their budget. Reflecting the company's commitment to creating an exceptional homebuying experience, KB Home is the #1 customer-ranked national homebuilder based on homebuyer satisfaction surveys from a leading third-party review site.

"We are pleased to offer homebuyers in the Sacramento area a rare opportunity to own a new single-story home in the charming and scenic town of Cameron Park," said Nam Joe, President of KB Home's Sacramento division. "Stone Canyon is close to excellent schools and popular parks, including Dave West Park and Christa McAuliffe Skate Park. Homeowners will also appreciate the proximity to Lake Tahoe and the Sierra Nevada Mountains, which feature world-class resorts and year-round outdoor recreation. At KB Home, we're here to help you achieve your dream with a personalized new home built uniquely for you and your life."

Innovative design plays an essential role in every home KB builds. The company's floor plans inspire contemporary living, with a focus on roomy, light-filled spaces that have easy indoor/outdoor flow. KB homes are engineered to be highly energy and water efficient and include features that support healthier indoor environments. They are also designed to be ENERGY STAR[®] certified — a standard that fewer than 12% of new homes nationwide meet — offering greater comfort, well-being and utility cost savings than new homes without certification.

Stone Canyon is in an ideal location that offers homebuyers an exceptional lifestyle. The community is situated at the corner of Voltaire Drive and Crazy Horse Road, providing easy access to Highway 50, downtown Sacramento, Folsom, the area's major employment centers and Cameron Park Airport. Stone Canyon is close to shopping, dining and entertainment, including Red Hawk Resort + Casino, El Dorado County wineries and Moonraker Millhouse, a custom brewery with live music and an event center. Homeowners will appreciate the proximity to Apple Hill[™], which is famous for rolling orchards, pumpkin patches, seasonal celebrations and award-winning wineries. The new neighborhood is also near boating, fishing and swimming at Cameron and Bass Lakes and whitewater rafting along the American River.

The Stone Canyon sales office and model home are open for walk-in visits and private in-person tours by appointment. Homebuyers also have the flexibility to arrange a live video tour with a sales counselor. Pricing begins from the low \$800,000s.

For more information on KB Home, call 888-KB-HOMES or visit kbhome.com.

About KB Home

KB Home is one of the largest and most trusted homebuilders in the United States. We operate in 49 markets, have built nearly 700,000 quality homes in our more than 65-year history, and are honored to be the #1 customer-ranked national homebuilder based on third-party buyer surveys. What sets KB Home apart is building strong, personal relationships with every customer and creating an exceptional experience that offers our homebuyers the ability to personalize their home based on what they value at a price they can afford. As the industry leader in sustainability, KB Home has achieved one of the highest residential energy-efficiency ratings and delivered more ENERGY STAR[®] certified homes than any other builder, helping to lower the total cost of homeownership. For more information, visit kbhome.com.

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Source: KB Home