



## KB Home Announces the Grand Opening of Allred Ranch

March 8, 2019

**Homebuilder offers beautiful one- and two-story homes in a commuter friendly Mesa location; priced from the \$290,000s**

MESA, Ariz.--(BUSINESS WIRE)--Mar. 8, 2019-- KB Home (NYSE: KBH) today announced the grand opening of Allred Ranch, its latest collection of new single-family homes in Mesa. Allred Ranch's easy access to Loop 202 and U.S. Routes 60 and 101 offers convenient commuting throughout the greater Phoenix area. Prime shopping and dining destinations, including Superstition Springs Center, Dana Park and SanTan Village, are within a short drive.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20190308005041/en/>



At Allred Ranch, KB Home will construct 108 one- and two-story new homes in six distinct floor plans. With up to six bedrooms and three baths, and ranging in size from approximately 1,700 to 2,800 square feet, the KB homes at Allred Ranch feature desirable design characteristics like spacious great rooms, ample storage and elegant master suites. Pricing begins from the \$290,000s.

Residents of Allred Ranch can enjoy the community's proximity to Countryside Park, which offers a variety of recreational amenities, including sports courts, play equipment, picnic areas and a dog park. Nearby Usery Mountain Regional Park boasts 3,648 acres where visitors can enjoy camping, archery and 29 miles of multi-use trails and scenic wind caves. There are also several golf courses close by, including Arizona Golf Resort, Westgate Painted Mountain Golf Resort and Sunland Village.

New KB homes now available in Mesa, Arizona. (Photo: Business Wire)

"At Allred Ranch, KB home buyers have the opportunity to purchase a new home built with their specific needs in mind in a

charming and commuter friendly neighborhood," said Kevin McAndrews, president of KB Home's Phoenix division. "With a plethora of nearby outdoor recreational options, as well as family friendly entertainment choices, Allred Ranch is an exceptional place to call home."

KB Home will host a grand opening celebration at Allred Ranch, Saturday, Mar. 9, 10 a.m.–6 p.m., during which attendees may tour the two elegantly appointed model homes. Refreshments and entertainment will be provided.

The KB homes at Allred Ranch will be built to current ENERGY STAR® certification guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy and water efficient than most typical new and resale homes available in the area. These energy- and water-saving features are estimated to save home buyers between \$1,020 and \$1,572 a year in utility costs, depending on the floor plan.

KB Home's distinct home building process allows buyers to personalize many aspects of their new home to suit their budget and style. After selecting their lot and floor plan, KB home buyers can work with expert design consultants who will guide them through every aspect of the process at the KB Home Design Studio, a retail-like showroom where they may select from a variety of design choices, including countertops, cabinets, lighting, appliances and window coverings.

The Allred Ranch sales office is located at E. Southern Ave. and S. Los Alamos in Mesa. Take US-60 East to S Gilbert Rd in Mesa. Turn left on S. Gilbert Rd., and right on E. Southern Ave. The community is 1.5 mi. ahead on the left. The Allred Ranch sales office is open, Tuesday through Sunday, 10 a.m.–6 p.m. and Monday, 2–6 p.m. For more information about Allred Ranch or KB Home's other new-home neighborhoods, visit [www.kbhome.com](http://www.kbhome.com) or call 888-KB-HOMES.

### About KB Home

KB Home (NYSE: KBH) is one of the largest homebuilders in the United States, with more than 600,000 homes delivered since our founding in 1957. We operate in 38 markets in eight states, primarily serving first-time and first move-up homebuyers, as well as second move-up and active adults. We are differentiated in offering customers the ability to personalize what they value most in their home, from choosing their lot, floor plan, and exterior, to

selecting design and décor choices in our KB Home Studios. In addition, our industry leadership in sustainability helps to lower the cost of homeownership for our buyers compared to a typical resale home. We take a broad approach to sustainability, encompassing energy efficiency, water conservation, healthier indoor environments, smart home capabilities and waste reduction. KB Home is the first national builder to have earned awards under all of the U.S. EPA's homebuilder programs — ENERGY STAR®, WaterSense® and Indoor airPLUS®. We invite you to learn more about KB Home by visiting [www.kbhome.com](http://www.kbhome.com), calling 888-KB-HOMES, or connecting with us on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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Source: KB Home

Craig LeMessurier, KB Home  
925-580-1583 or  
[clemessurier@kbhome.com](mailto:clemessurier@kbhome.com)