



KB Home's Encantada Estates is Now Open

April 17, 2019

Homebuilder offers beautiful single-family homes in Phoenix-area neighborhood; priced from the low-\$200,000s

BUCKEYE, Ariz.--(BUSINESS WIRE)--Apr. 17, 2019-- KB Home (NYSE: KBH) today announced that Encantada Estates, its latest collection of new single-family homes, is now open in Buckeye. Surrounded by enchanting views of the White Tank and Sierra Estrella mountain ranges, Encantada Estates is convenient to State Route 85 and Interstate 10 for easy access to the Phoenix metropolitan area.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20190417005090/en/>



At Encantada Estates, KB Home will construct 113 one- and two-story homes in seven distinct floor plans. With up to five bedrooms and three baths, and ranging in size from approximately 1,400 to 2,500 square feet, the KB homes at Encantada Estates feature desirable design characteristics like charming outdoor patios, spacious great rooms and elegant master suites. Pricing begins from the low-\$200,000s.

Residents of Encantada Estates can enjoy many planned amenities, including two community parks, walking trails and greenbelts. The nearby Earl Edgar park offers a playground, track and multiple sports fields, and the Buckeye Town Park boasts an aquatics center, skate park and museum. Several professional sporting venues, including Gila River Arena, Goodyear Ballpark, University of Phoenix Stadium and Chase Field, are within a short drive.

New KB homes are now available in the Phoenix area. (Photo: Business Wire)

natural beauty," said Kevin McAndrews, president of KB Home's Phoenix division. "The community's planned parks, walking trails and sweeping views will be pleasant features for this established neighborhood."

The KB homes at Encantada Estates will be built to current ENERGY STAR® certification guidelines and include WaterSense® labeled faucets and fixtures, meaning they are designed to be more energy and water efficient than most typical new and resale homes available in the area. These energy- and water-saving features are estimated to save home buyers between \$1,044 and \$1,620 a year in utility costs, depending on floor plan.

KB Home's distinct home building process allows buyers to personalize many aspects of their new home to suit their budget and style. After selecting their lot and floor plan, KB home buyers can work with expert design consultants who will guide them through every aspect of the process at the KB Home Design Studio, a retail-like showroom where they may select from a variety of design choices, including countertops, cabinets, lighting, appliances and window coverings.

The Encantada Estates sales office is located at 25606 W. Gwen St. in Buckeye. From I-10, merge onto Hwy. 85 South. Turn left on MC-85 and right on S. 225th Ave. The community is on the right. The Encantada Estates sales office is open Mondays, 2–6 p.m., and Tuesdays through Sundays, 10 a.m.–6 p.m. For more information about Encantada Estates or KB Home's other new-home neighborhoods, visit www.kbhome.com or call 888-KB-HOMES.

About KB Home

KB Home (NYSE: KBH) is one of the largest homebuilders in the United States, with more than 600,000 homes delivered since our founding in 1957. We operate in 38 markets in eight states, primarily serving first-time and first move-up homebuyers, as well as second move-up and active adults. We are differentiated in offering customers the ability to personalize what they value most in their home, from choosing their lot, floor plan, and exterior, to selecting design and décor choices in our KB Home Studios. In addition, our industry leadership in sustainability helps to lower the cost of homeownership for our buyers compared to a typical resale home. We take a broad approach to sustainability, encompassing energy efficiency, water conservation, healthier indoor environments, smart home capabilities and waste reduction. KB Home is the first national builder to have earned

awards under all of the U.S. EPA's homebuilder programs — ENERGY STAR®, WaterSense® and Indoor airPLUS®. We invite you to learn more about KB Home by visiting www.kbhome.com, calling 888-KB-HOMES, or connecting with us on [Facebook.com/KBHome](https://www.facebook.com/KBHome) or [Twitter.com/KBHome](https://twitter.com/KBHome).

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