



January 4, 2002

KB Home's Q4 Conference Call to be Broadcast Live On kbhome.com

LOS ANGELES--(BUSINESS WIRE)--Jan. 4, 2002--KB Home (NYSE:KBH) today announced that the company will release earnings for the fourth quarter and fiscal year ended November 30, 2001 before the market opens on January 10, 2002, and will hold a live webcast of its conference call that same day at 8:00 a.m. PST, 11:00 a.m. EST. The Company's Chairman and Chief Executive Officer, Bruce Karatz, will conduct the conference call.

To listen to the call, go to the investor relations section of the KB Home Web site at www.kbhome.com and select the live web broadcast icon. Listeners must have a multimedia computer with speakers and Microsoft's Windows Media Player installed. The webcast will be available for immediate replay at the KB Home Web site and will be archived for 30 days.

KB Home is one of America's largest homebuilders with domestic operating divisions in some of the fastest-growing areas of the country including California, Arizona, Nevada, New Mexico, Colorado, Texas and Florida. Kaufman & Broad S.A., the Company's majority-owned subsidiary, is one of the largest homebuilders in France. In fiscal 2000, the Company delivered homes to 22,847 families in the United States and France. It also operates a full-service mortgage company for the convenience of its buyers. Founded in 1957, KB Home is a Fortune 500 company listed on the New York Stock Exchange under the ticker symbol "KBH." For more information about any of KB Home's new home communities, call 888-KB-HOMES or visit the Company's Web site at www.kbhome.com.

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